

DIALOG(R) File 636:Gale Group Newsletter DB(TM)
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03514817 Supplier Number: 47260304 (USE FORMAT 7 FOR FULLTEXT)
Australia:BankPay launched to grab bill-payments share
Electronic Payments International, n118, pN/A
April 1, 1997
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 446

(USE FORMAT 7 FOR FULLTEXT)

TEXT:

...all players - to try and regain market clout in the A\$300 billion-a-year, third - party electronic bill payments market. The joint venture, to be known as BankPay, will be launched later this year by National Australia...

37/3,K/37 (Item 3 from file: 636)
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03289143 Supplier Number: 46758462 (USE FORMAT 7 FOR FULLTEXT)
PERFORMANCE MONITOR
Computer Business Review, v4, n10, pN/A
Oct 1, 1996
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 2700

... now assessing a wider variety of offerings.
In September, Intuit decided to sell its electronic bill - paying services unit to CheckFree Corp for stock valued at \$268 million. The move should liberate Intuit, which had been...

37/3,K/38 (Item 4 from file: 636)
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03269621 Supplier Number: 46710961 (USE FORMAT 7 FOR FULLTEXT)
INTUIT: Intuit swaps online banking and bill payment processing unit for equity stake in CheckFree Corp.
M2 Presswire, pN/A
Sept 16, 1996
Language: English Record Type: Fulltext
Document Type: Newswire; Trade
Word Count: 962

COMPLETED

INTUIT: Intuit swaps online banking and bill payment processing unit for equity stake in CheckFree Corp.

37/3,K/39 (Item 5 from file: 636)
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02232060 Supplier Number: 44254709 (USE FORMAT 7 FOR FULLTEXT)
TAKE A SECOND LOOK -- ACH PRODUCTS NOW CAN BE YOUR LOW-COST SOLUTION
Treasury Manager's Report, v1, n3, pN/A
Nov 26, 1993
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 533

... regular monthly consumer payments. Companies may also use this service to make payments by authorizing third parties, such as

Raquel Alvarez

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02232060 Supplier Number: 44254709 (THIS IS THE FULLTEXT)

TAKE A SECOND LOOK -- ACH PRODUCTS NOW CAN BE YOUR LOW-COST SOLUTION

Treasury Manager's Report , v 1 , n 3 , p N/A

Nov 26 , 1993

ISSN: 1071-8532

Language: English Record Type: Fulltext

Document Type: Newsletter ; Trade

Word Count: 533

Text:

With float slowly being squeezed out of the banking system, corporations are saving money by initiating more and more transactions through the automated clearing house (ACH). In the past, float inflated the value of the paper -based check system, which is why the ACH was not considered to be cost -effective.

In our current low interest rate environment, this is no longer true, and many companies are using ACH-based products to control or even lower their payment costs.

In the chart we show the basic ACH services and a few key features associated with each.

ACH PRODUCTS AND SERVICES**Direct Deposit**

- * Primarily for payrolls, but also used for other payments to individuals

- * Better security for receivers, no need to go to the bank to deposit funds

- * Improved availability of funds to receivers of transfers Reduced check processing and handling charges

Cash Concentration

- * Used to transfer funds from collection points, such as field deposit or corporate lockbox accounts

- * Inexpensive way to move large amounts (but not in real-time or same-day environment)

- * Replaces paper depository transfer checks (DTCs), offering better reliability and security (eliminates the need for blank DTC stock)

Preauthorized Debits

- * Used for recurring payments to the originating company, such as insurance premiums, monthly utility payments, regular mortgage payments, etc.

- * Used by state and (soon) Federal governments for regular tax collections

- * Offers lower processing and handling costs Corporate Trade Payments

- * Automates payments between corporations, eliminating checks

- * Potential formats offer variety of details on transactions, ranging from little on CCD+ format to much details (9,990 records) with CTX format

- * Linked with financial EDI activity Point of Sale (POS) Transactions

- * Used in retail applications

- * Handles funds transfers from customers to retailer through ACH system

Customer Initiated Entries

- * Used for consumer-to-corporation transactions

- * Used for home banking services and telephone bill payment transactions

Machine Transfer Entries

- * Used for consumer-to-corporation transactions

- * Handles payments initiated through ATMs (automated teller machines)

Currently, most corporations use direct deposit and cash concentration

services. Direct deposit does not have to be limited to payroll; it can cover other types of payments, such as recurring pension and annuity payments, dividends and travel reimbursements.

Some companies have converted their cash concentration from DTCs to electronic ACH transfers to gain better control and improved availability. This is especially effective in cases where companies have concentrated funds by using expensive wire transfers.

Other ACH services may be applicable in more specialized cases. For instance, companies can use preauthorized debits to receive regular payments from customers automatically, such as insurance companies for policy premiums, banks and mortgage banks for regular mortgage payments, and utilities or other companies for regular monthly consumer payments. Companies may also use this service to make payments by authorizing third parties, such as governmental units, to debit their accounts directly.

Corporate trade payments are another example of specialized services, as these types of transactions are associated with the growing use of electronic data interchange (EDI). The ACH services represent the final step in the EDI process: the payment. The final three types of services are very specialized. They are used in situations involving automating consumer payments, such as the growing increase in debit cards, bank-by-phone, and home banking.

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